



MUDRA FINANCIAL SERVICES LTD.

3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
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L 65999MH1994PLC079222

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017

(Rs. In lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited	Unaudited	Audited
I.	Revenue from Operations	5.00		0.15	7.65
II.	Other Income	15.27	15.11	13.15	57.49
III.	Total Revenue (I + II)	20.27	15.11	13.30	65.14
IV.	Expenses				
a.	Purchase of Stock-in-trade	-	-	-	-
b.	Changes in inventories of Stock-in-Trade	-	-	-	-
c.	Employee Benefits Expense	5.19	6.29	5.04	19.10
d.	Finance Costs	-	-	-	-
e.	Depreciation and Amortization Expense	-	-	-	-
f.	Other Expenses	4.07	3.55	3.64	9.18
	Total Expenses	9.26	9.84	8.68	28.28
V.	Profit/(Loss) before exceptional and extra ordinary items and tax (III - IV)	11.01	5.27	4.62	36.86
VI.	Exceptional Items	-	-	-	-
VII.	Profit/(Loss) before extra ordinary items and tax (V-VI)	11.01	5.27	4.62	36.86
VIII.	Extraordinary items	-	-	-	-
IX.	Profit/(Loss) before tax (VII - VIII)	11.01	5.27	4.62	36.86
X.	Tax Expense :				
	1. Current Tax	-	18.13	-	18.34
	2. Deferred Tax	-	-	-	-
XI.	Profit/(Loss) from the continuing operations (IX - X)	11.01	(12.86)	4.62	18.52
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII.	Tax Expense of discontinuing operations	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations after tax (XII - XIII)	-	-	-	-
XV.	Profit/(Loss) for the period (XI + XIV)	11.01	(12.86)	4.62	18.52
XVI.	Earnings per Equity Share of Face Value of Rs.10/- each				
a.	Basic	0.22	(0.26)	0.09	0.37
b.	Diluted	0.22	(0.26)	0.09	0.37

NOTES :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 11th August, 2017
- The Company operates in single segment viz Financial Services.
- Previous Year/ period figures have been regrouped/reclassified wherever necessary.

By Order of the Board
For Mudra Financial Services Limited

Atul Jain

(Atul Jain)
Chairman
DIN: 00096052

Place : Mumbai
Date : 11th August, 2017



Limited Review Report

To the Board of Directors of
Mudra Financial Services Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Mudra Financial Services Limited** ('the Company') for the Quarter ended 30th June, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DESAI SAKSENA & ASSOCIATES
Chartered Accountants
(ICAI Reg.No.102358W)




Alok K. Saxena
Partner
M. N. 035170

Place: Mumbai
Date: 11th August, 2017